

## Message Text

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64

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 R

66614

DRAFTED BY: OPIC/ID/LA:JWGURR

APPROVED BY: EB/IFD/OIA:RJSMITH

ID/LA:BTHOMAS MANSBACH

OPIC/GEELUBLIN

EB/IFD/OIA:DHSTEBBING

ARA/CEN:PWWACKERBARTH

----- 016382

R 132346Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY TEGUCIGALPA

UNCLAS STATE 008126

E.O. 11652: NA

TAGS: EINV, HO

SUBJ: OPIC INSURANCE OF JOEL SHARP & ASSOC. INVESTMENT  
(APPLICATION NO 522-74-020)

REF: A. TEGUCIGALPA 0653 (14 FEB 74)

B. TEGUCIGALPA 398 (29 JAN 74)

1. EMBASSY CONCURRENCE OR COMMENT IS REQUESTED IN OPIC INSURANCE OF DOL125,000 LOAN MADE BY JOEL SHARP AND ASSOCIATES TO INDUSTRIAS MADERAS DE HONDURAS S.A. ("IMAHSA"). INVESTOR'S FORMAL APPLICATION (OPIC FORM 52), PROVIDING DETAILS, WAS FORWARDED TO EMBASSY UNDER OPIC COVER LETTER DATED 31 JAN 74.

2. ATTORNEY FOR SHARP AND ASSOCIATES HAS ADVISED OPIC THAT ALL FOREIGN SHARES IN IMAHSA HAVE NOW BEEN SOLD TO HNDURANS IN COMPLIANCE WITH ART 7 OF DECREE LAW 103. ATTORNEY HAS PROVIDED OPIC COPY OF CODEFOR LETTER ("CONSTANCIA") DATED 27 DEC 74, SIGNED BY JULIO E. BARAHONA, CONFIRMING SAME BASED ON TESTIMONY OF ESCRITURA PUBLICA ON 14 DEC 74.

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3. OPIC NOW PERCEIVES NO PROBLEM IN PROCEEDING WITH ISSUE

OF CONTRACT AND REQUESTS EMB CONCURRENCE. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LAW, INVESTMENT GUARANTEES, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE008126  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** OPIC/ID/LA:JWGURR  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750013-0599  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750156/aaaabwxf.tel  
**Line Count:** 62  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 TEGUCIGALPA 0653, 75 (14, 75 FEB 7  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 APR 2003 by MarshK0>; APPROVED <17 FEB 2004 by CollinP0>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC INSURANCE OF JOEL SHARP & ASSOC. INVESTMENT (APPLICATION NO 522-74-020)  
**TAGS:** EINV, HO, US, OPIC, JOEL SHARP & ASSOC, IMAHSA  
**To:** TEGUCIGALPA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006